

LINKED DEPOSITS REVIEW COMMITTEE

December 7, 2011

1:00 p.m.

Truman State Office Building, Room 350A

Item I: Call to Order

Chairperson Pamela Ross called the meeting to order at 1:00 p.m.

Item II: Roll Call

Committee members present were Bubs Hohulin for Senator Rob Mayer, Representative Tom Loehner, Tony Strafford for Director Jon Hagler, Mike Downing for Director David Kerr, Ms. DeEtta Murphy, and Ms. Pamela Ross.

Treasurer Zweifel's office staff present were: Jason Ramsey, Bruce Ring, Rebecca Orscheln, Amanda Tatum and Debbie Schertzer.

Item III: Annual Report

Jason Ramsey presented the 2011 Report of the Missouri Linked Deposits Program. He highlighted key points throughout the report, noting tremendous growth, participation and the legislative change removing the 2015 sunset. He also noted the HELP system put in place for disaster relief, the growth due to the Commerce partnership and increased competition between banks. Jason Ramsey fielded questions from committee members and discussion ensued.

Tony Strafford moved to approve the 2011 Report of the Missouri Linked Deposits Program. Representative Loehner seconded the motion, and the motion passed unanimously. Treasurer Zweifel's office will prepare the report for transmittal to the Governor and the General Assembly before December 31, 2011.

Item IV: Adjournment

Tony Strafford moved to adjourn and Representative Loehner seconded the motion. Meeting adjourned.